

Organiser:



## **PRESS RELEASE**

### **The Joint Regional Seminar, 21 September 2022 – “Sustainability – The Ecosystem for the Insurance Industry”**

*Industry experts and influencers converge to discuss how ESG is re-shaping the insurance landscape*

**(HONG KONG, 21 September 2022)** The Joint Regional Seminar – Hong Kong (“JRS”), co-organised by the Institute and Faculty of Actuaries and Actuaries Institute Australia, supported by the Actuarial Society of Hong Kong (“ASHK”) and sponsored by Reinsurance Group of America, was successfully concluded on 21 September 2022. JRS is an annual Life and Health Insurance event for actuaries. In Hong Kong, the programme included a launch event and a local seminar.

The theme of JRS this year is **Sustainability – The Ecosystem for the Insurance Industry**. “Insurance is one of the largest global industries, holding a significant portion of global economic assets and liabilities on their balance sheets”, remarked Alexander Wong, President of ASHK, “as a corporation, risk manager, insurer and investor, the insurance industry can play a role to develop a climate-resilient community and accelerate the transition to a net-zero emissions economy.”

ASHK kicked off the programme with the ASHK ESG Day on 6 September 2022 in a natural environment. The event was held at the Tai Lam Country Park with strong support from the industry. Many leaders from the Hong Kong Insurance sector attended, including the legislative councillor, representative from the Insurance Authority and CEOs from insurance companies. Their action symbolised that the industry is working hand in hand to embrace ESG.

Over 100 attendees also convened at Tai Kwun on 21 September 2022 to attend the Sustainability seminar. The event was packed with enlightening sharing. A panel of three C-suite insurance leaders discussed Environmental, social, and corporate governance (ESG) issues and looked at how prepared the insurance industry is. There were also sessions on ESG reporting, Sustainable Issues for Insurers and The climate impact on mortality and considerations for life insurance. The Organising Committee Chairman, Billy Wong commented, “today’s seminar is just a start, I encourage all stakeholders in the Insurance industry to champion sustainability throughout your own organisations.”

For more information about the Joint Regional Seminar 2022, please visit [here](#).

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Insurance leaders attending the ASHK ESG Day



(From left) Orchis Li, ASHK JRS HK Organising Committee Member; Sammie Leung, Partner of PwC; Edward Moncreiffe, CEO of HSBC Life (International); Alger Fung, CEO of AIA HK & Macau; Billy Wong, ASHK JRS HK Organising Committee Member discuss ESG issues in the insurance industry

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Over 100 actuaries convened at Tai Kwun to attend the Sustainability Seminar

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### About the Actuarial Society of Hong Kong

The Hong Kong actuarial profession body was formed in 1968 as the Actuarial Association of Hong Kong and, 26 years later, its successor, the Actuarial Society of Hong Kong (ASHK) was duly incorporated in January 1994. The ASHK is a full member of the International Actuarial Association (IAA), which has 74 full member organisations and 27 associate member organisations around the world. The ASHK mission is "Representing, developing and inspiring the actuarial profession in Hong Kong to serve the public interest". As of October 2021, total membership of the ASHK stands at 1,278 with 979 Fellows fully qualified through examinations by the professional bodies in the U.K., U.S.A. and Australia. It is one of the largest such actuarial professional bodies in Asia. The ASHK is governed by an elected Council with a President, an Immediate Past President, a Vice President and 10 Council Members. The ASHK sets Professional Standards and Actuarial Guidance Notes for the actuarial profession in Hong Kong.